

When landowners are ready to build their dream home, Builders Capital Mortgage is ready with our Owner-Builder Loan. Most banks refuse to lend money to a builder/owner with little experience (even when the land has been paid for in full). We not only lend them money, we don't require a contractor's license when borrowers act as their own builders.\*

## *Builders Capital Mortgage Loan Programs* **Owner-Builder Loan**

### Program specs

**Property Types:**

- Single-family residences.
- 1 to 4 units.
- Non-rural.

**Loan to Value (LTV):** 70% LTV

**Loan to Cost (LTC):** 95% LTC

**Credit Score:** Minimum 550, bankruptcies and collections okay.

**Occupancy:** Owner occupied.

**Terms:** 6 to 9 months (extensions available).

**Documentation Required:** Stated Income and Stated Assets are all that's needed.

**Builder:** No contractor's license is needed.

**Loan Amounts:** \$50,000 to \$600,000

**Combined Loan to Value (CLTV) and subordinate financing:** No CLTV limitations. Seller subordination acceptable.

**Contingency fund:** 3% required.

*\*Spec loan programs, however, always require a license.*

This information about your construction loan has been provided by:

