

Builders Capital Mortgage makes Custom Construction Loans to qualified builders with bona fide contracts from homebuyers planning to purchase the home once construction is completed. We also make Custom Construction Loans to licensed contractors building their own residences and borrowers who plan to hire a third-party, licensed general contractor.

Builders Capital Mortgage Loan Programs **Custom Construction Loan**

Program specs

Property Types:

- Single-family residences.
- 1 to 4 units.
- Non-rural.

Loan to Value (LTV): 75% LTV

Loan to Cost (LTC): 95% LTC

Credit Score: Minimum 550, bankruptcies and collections okay.

Occupancy: Owner occupied only.

Terms: 6 to 9 months (extensions available).

Documentation Required: Stated Income and Stated Assets are all that's needed.

Builder: Licensed contractor required.

Loan Amounts: \$50,000 to \$600,000

Combined Loan to Value (CLTV) and subordinate financing: No CLTV limitations. Seller subordination acceptable.

This information about your construction loan has been provided by:

